

said mortgaged premises, the Owners hereby authorizing First Federal to perform all acts necessary for the operation and maintenance of said premises in the same manner and to the same extent that the Owners might reasonably so act. First Federal shall, after payment of all proper charges and expenses, credit the net amount of income which it may receive by virtue of the within assignment and from the mortgaged premises, to any amounts due First Federal from the Owners under the terms and provisions of the aforesaid notes and mortgages. The manner of the application of such net income and the item which shall be credited shall be within the sole discretion of First Federal.

All the covenants and agreements hereinabove contained on the part of either party shall apply to and bind their heirs, executors or administrators, successors or assigns.

IN WITNESS WHEREOF, the Owners have executed this assignment on this the 22nd day of October, 1969.

Witnesses: George J. Scarr (SEAL)
George J. Scarr, same as G. J. Scarr
Lillian H. Scarr (SEAL)
Lillian H. Scarr

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY appeared before me Carolyn A. Abbott and made oath that he saw the within named George J. Scarr, same as G. J. Scarr, and Lillian H. Scarr, sign, seal and as their act and deed deliver the within written Conditional Assignment of Leases, and that she with Bill B. Bozeman witnessed the execution thereof.

SWORN to before me this the 22nd day of October, 1969.

Carolyn A. Abbott (L.S.)
Notary Public for South Carolina
My Commission Expires 2/14/79

Receipt of a copy of the above assignment is hereby acknowledged this _____ day of _____, 1969.